



ANALYSIS

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1976, No. 9

An Act to amend the Decimal Currency Act 1964

(27 August 1976)

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - This Act may be cited as the Decimal Currency Amendment Act 1976 and shall be read together with and deemed part of the Decimal Currency Act 1964 (hereinafter referred to as "the principal Act").

2. Legal Tender - Paragraph (a) of subsection (1) of section 14 of the principal Act is hereby amended by inserting after the words "two and one half dollars" (as inserted by section 2 of the Decimal Currency Amendment Act 1973 (No. 2) and before the words "seven and one half dollars, fifty dollars or one hundred dollars" (as inserted by section 2 of the Decimal Currency Amendment Act 1975) the words "five dollars".

3. Schedule - The Schedule to the principal Act is hereby amended by -

- (a) Inserting in the column headed "Denomination of Coin" after the words "seven and one half dollars" and before the words "two and one half dollars" (as inserted by paragraph (a) of section 3 of the Decimal Currency Amendment Act 1973 (No. 2) the following words: "Five dollars"
- (b) Inserting in the column headed "Standard Composition" after the words "silver copper and nickel" (as inserted twice by paragraph (b) of section 3 of the Decimal Currency Amendment Act 1973 (No. 2)) and corresponding to the words inserted by paragraph (a) of this section the following words:

"Silver and copper".

- (c) Inserting in the column headed "Standard Composition" after the words "Gold and copper" and before the words "Silver and cupro-nickel" (as inserted by paragraph (b) of section 3 of the Decimal Currency Amendment Act 1975) the following words:

"or gold, silver and copper".

This Act is administered in the Treasury.