ANALYSIS

1969, No. 8

An Act to fix the rates of income tax, export produce
income tax, and bonus issue tax for the year
commencing on the first day of April, nineteen hundred
and sixty-nine
                                        (9 October 1969

BE IT ENACTED by the Legislative Assembly of the Cook
Islands in Session assembled, and by the authority of the
same, as follows:

   1.   Short Title - This Act may be cited as the Income
Tax (Annual) Act 1969, and should be read together with and
deemed part of the Income Tax Act 1968-69.

INCOME TAX

   2.   Rates of income tax for year commencing 1 April
1969 - For the year commencing on the first day of April,
nineteen hundred and sixty-nine, income tax shall be assessed,
levied, and paid pursuant to Part V of the Income Tax Act
1968-69 at the rates specified in the First Schedule to the
Income Tax Act 1968-69.

EXPORT PRODUCE INCOME TAX

   3.   Rate of export produce income tax for year
commencing 1 April 1969 - For the year commencing on the
first day of April, nineteen hundred and sixty-nine,
export produce income tax shall be assessed, levied, and
paid pursuant to Part VI of the Income Tax Act 1968-69 at
the rate specified in clause 6 of Part A of the First
Schedule to that Act.

BONUS ISSUE TAX

4. Rate of bonus issue tax for year commencing
    1 April 1969 - For the year commencing on the first
day of April, nineteen hundred and sixty-nine, bonus issue
tax shall be assessed, levied, and paid pursuant to Part VIII
of the Income Tax Act 1968-69 at the rate specified in clause 7
of Part A of the First Schedule to that Act.

This Act is administered in the Inland Revenue Department