

AN ACT

To further amend Public Law No. 5-80, Kosrae State public projects, as amended by Public Laws Nos. 5-108, 6-34 and 7-15, by further amending section 3, as amended by Public Laws Nos. 6-34 and 7-15, for the purpose of changing the allottee of certain projects appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-80, as amended by Public
2 Laws Nos. 6-34 and 7-15, is hereby further amended to read as follows:

3 "Section 3. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under section 2 of this act shall be
8 the Governor of the State of Kosrae; except, however, that
9 the allottee of the funds appropriated under subsections
10 (1), (2), (3), (4), (5)(a), (5)(c), (5)(d), (6), (7), (11)
11 and (12) of section 2 of this act shall be the Chairman of
12 the Kosrae Small Improvement Projects Commission. Each
13 allottee shall be responsible for ensuring that these
14 funds, or so much thereof as may be necessary, are used
15 solely for the purposes specified in this act, and that no
16 obligations are incurred in excess of the sum appropriated.
17 The authority of the allottees to obligate funds
18 appropriated by this act shall not lapse until expended."


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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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March 03, 1992


Bailey Olter
President
Federated States of Micronesia

