

AN ACT

PRESIDENTIAL COMM. NO. 8-70
FSM CONGRESS

To further amend Public Law No. 7-35, as amended by Public Laws Nos. 7-43, 7-44, 7-68, 7-70 and 7-98, Chuuk State public projects, by further amending section 8, as amended by Public Law No. 7-43, for the purpose of changing the allottee of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 8 of Public Law No. 7-35, as amended by Public
2 Law No. 7-43, is hereby further amended to read as follows:

3 "Section 8. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under section 1 of this act shall be
8 the Governor of Chuuk State; the allottee of the funds
9 appropriated under subsections (1), (2), (3), (5), (6),
10 (7), (8), (9), (10), (11) and (12) of section 2 of this
11 act shall be the Mayor of Weno Municipality; the allottee
12 of the funds appropriated under subsection (4) of section 2
13 of this act shall be the Mayor of Fono Municipality; the
14 allottee of the funds appropriated under section 4 of this
15 act shall be the Faichuk PWP Development Authority; the
16 allottee of the funds appropriated under sections 5 and 6
17 shall be the local development authorities of the areas for
18 which the funds are designated; and the allottee of the
19 funds appropriated under sections 3, 7(1) and 7(2) of this
20 act shall be the Southern Namoneas Development Authority.
21 The allottee of the funds appropriated under section 7(3) of
22 this act shall be the School Board of the Saramen Chuuk



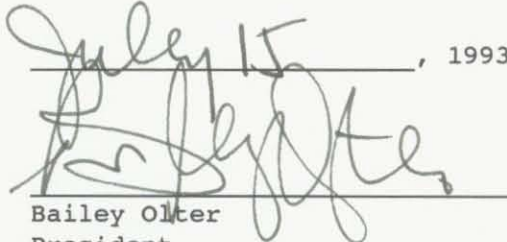
8-70

PRESIDENTIAL COMM. NO. 1
FSM CONGRESS

1 Academy. The allottees shall be responsible for ensuring
2 that these funds, or so much thereof as may be necessary,
3 are used solely for the purposes specified in this act, and
4 that no obligations are incurred in excess of the sums
5 appropriated. The authority of the allottees to obligate
6 funds appropriated by this act shall not lapse."

7 Section 2. This act shall become law upon approval by the
8 President of the Federated States of Micronesia or upon its becoming
9 law without such approval.

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

July 15, 1993

Bailey Olter
President
Federated States of Micronesia

