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AN ACT

To amend Public Law No. 8-118, as amended by Public Laws Nos. 8-136 and 8-138, by amending section 3, as amended by Public Law No. 8-138, for the purpose of changing the allottee of funds appropriated for the Fananu airport project in the Northwest Islands district of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-118, as amended by Public Law No. 8-138, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1) of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (4)(a), (4)(b), and (4)(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority. The allottee of the funds appropriated under section 2 of this act shall be the PWP Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 13 \_\_\_\_\_, 1995

/s/ Jacob Nena \_\_\_\_\_  
Bailey Olter  
President  
Federated States of Micronesia