FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 1985   CONGRESSIONAL BILL NO. 4-99

AN ACT

To further amend Public Law No. 3-58, as amended by Public Law No. 3-77, by amending section 2 for the purpose of extending the authority of the allottee to obligate funds to September 30, 1986, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. Section 2 of Public Law No. 3-58 is hereby amended to

2 read as follows:

3   "Section 2. All funds appropriated under subsections (1),

4   (2), (13), (16), and (17) shall be allotted to the Governor.

5   Funds appropriated under subsection (18) shall be allotted to

6   the Chairman of the Kosrae congressional delegation. All

7   other funds appropriated under section 1 shall be allotted to

8   the Kosrae State Commission on Improvement Projects. All

9   funds appropriated by this act shall be allotted, managed,

10   administered, and accounted for in accordance with applicable

11   law, including, but not limited to, the Financial Management

12   Act of 1979. The allottees shall be responsible for ensuring

13   that these funds, or so much thereof as may be necessary, are

14   used solely for the purpose specified in this act, and that no

15   obligations are incurred in excess of the sum appropriated.

16   The authority of the allottees to obligate funds appropriated

17   by this act shall lapse as of September 30, 1986, except

18   that funds appropriated under subsection (1) shall remain

19   available for obligation until such funds are expended. Funds

20   appropriated under subsection (1) shall be used exclusively

21   for construction and purchase of inventory. Allottees may

22   reprogram up to 10 percent to and from funds appropriated to

1   each of the subsections in section 1."

2   Section 2.   This act shall become law upon approval by the President

3   of the Federated States of Micronesia or upon its becoming law without

4   such approval.

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6   _____Sept. 4_____, 1985

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                                     Tosiwo Nakayama
9   President
                                     Federated States of Micronesia

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