

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1985

CONGRESSIONAL BILL NO. 4-155, C.D.1, C.D.2

AN ACT

To further amend Public Law No. 3-56, as amended by Public Laws Nos. 3-71 and 4-8, by amending section 2 for the purpose of designating allottees other than the Governor of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-56 is hereby amended
2 to read as follows:

3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottees
7 shall be the development authorities for the respective
8 areas of Truk State, except for the Lower and Mid-Mortlocks,
9 who shall be responsible for ensuring that these funds, or so
10 much thereof as may be necessary, are used solely for the
11 purpose specified in this act and that no obligations are
12 incurred in excess of the sum appropriated. The authority of
13 the allottees to obligate funds appropriated by this act shall
14 remain available until expended. The allottees shall make
15 reports on the status of the funds appropriated hereunder
16 to the Congress during the May regular session, 1986."

17
18
19
20
21
22

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

_____ , 1985

Tosiwo Nakayama
President
Federated States of Micronesia

*Law without signature
11/12/85*