

REPUBLIC OF NAURU

(No. 5 of 1996)

AN ACT

To appropriate the assets and moneys from the Long Term Investment Fund to meet the economic needs of the citizens of Nauru.

(Certified: 23rd December, 1996)

REPUBLIC OF NAURU

LONG TERM INVESTMENT FUND (APPROPRIATION) ACT, 1996

ARRANGEMENT OF SECTIONS

Section

1. Short Title
2. Interpretation
3. Authorisation

REPUBLIC OF NAURU

(No. 5 of 1996)

AN ACT

To appropriate the assets and moneys from the Long Term Investment Fund to meet the economic needs of the citizens of Nauru.

(Certified: 23rd December, 1996)

Be it enacted by the Parliament of Nauru as follows:-

SHORT TITLE

1. This Act may be cited as the Long Term Investment Fund (Appropriation) Act, 1996.

INTERPRETATION

2. In this Act:-

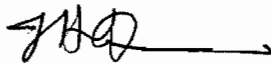
"Long Term Investment Fund" means the fund established under Article 62 of the Constitution of the Republic of Nauru.

"Treasury Fund" means the fund established under Article 58 of the Constitution of the Republic of Nauru.

AUTHORISATION OF EXPENDITURE

3. There may be withdrawn from the Long Term Investment Fund in the sum of Twenty-four million three hundred sixty-four thousand six hundred dollars (\$24,364,600) for payment into the Treasury Fund to be expended according to law.

I hereby certify that the above is a fair print of a Bill for an Act entitled Long Term Investment Fund (Appropriation) Act, 1996 has been passed by Parliament of Nauru and is now presented to the Speaker for his Certificate under Article 47 of the Constitution.



Clerk of Parliament  
23rd December, 1996

Pursuant to Article 47 of the Constitution, *IMAEIN DEIRERAGEA*, Speaker of Parliament, hereby certify that the Long Term Investment Fund (Appropriation) Act 1996 has been passed by Parliament of Nauru.



Speaker  
23rd December, 1996