

THE REPUBLIC OF NAURU

No. 11 of 1968

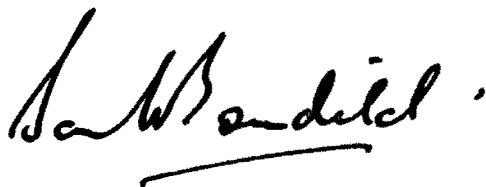
AN ACT

to provide for the Licensing and regulation of sporting pools.

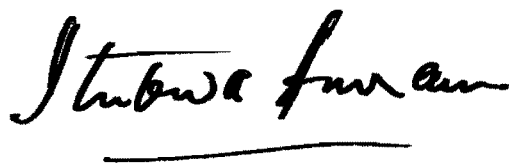
Certified: /10/1968

I HEREBY CERTIFY that the attached document is a fair print of an Act entitled the "Sporting Pools Act 1968" that has been made by Parliament and is now presented to the Speaker for his Certificate, under Article 47 of the Constitution.

Pursuant to Articles 35 (3) and 47 of the Constitution, I, ITUBWA ALFRED AMRAM, Speaker of Parliament, HEREBY CERTIFY that the Sporting Pools Act 1968, a copy of which is attached, has been passed by Parliament.



Acting Clerk of Parliament
16 /10/1968



Speaker
16 /10/1968

THE REPUBLIC OF NAURU

(NO. 11 OF 1968)

AN ACT

To provide for the licensing and regulation of sporting pools.

(Certified /10/1968)

Be it enacted by the Parliament of Nauru as follows:-

Short title. 1. This Act may be cited as the Sporting Pools Act 1968.

Definitions. 2. In this Act, unless the contrary intention appears -

(a) "auditor" includes a firm of auditors; and

(b) "sporting pool" means a competition in which competitors pay an entry fee and forecast results of sporting events, a proportion of the gross entry moneys being awarded in prizes to those who most correctly forecast the results of those sporting events.

Licensing of the promoter. 3.-(1.) The Cabinet may grant a licence authorising the Licensee to promote and conduct sporting pools.

(2.) The Licence shall be exclusive and shall remain in force for a period of ten years from the date of the grant.

(3.) Notwithstanding the provisions of any other law, it shall be lawful for the Licensee to use premises for the purpose of receiving entries and entry fees in a sporting pool.

Licence fee. 4.-(1.) The Licensee shall pay to the Republic a licence fee for each sporting pool based on the gross entry moneys received and calculated in accordance with the Schedule.

(2.) A licence fee shall be payable within seven days from the closing of entries in a sporting pool, or within such further time as the Cabinet prescribes.

Auditor.

5.-(1.) The Licensee shall appoint an auditor nominated by the Cabinet.

(2.) The auditor shall conduct half-yearly audits of the sporting pools operations of the Licensee and shall supply to the Cabinet audited half-yearly Balance Sheets and Profit and Loss Accounts, together with certificates relating to the gross entry moneys received by the Licensee from sporting pools, and certificates as to the due payment of the licence fees.

Stakeholder.

6.-(1.) The Licensee shall appoint a stakeholder approved by the Cabinet.

(2.) The Licensee shall pay the gross entry moneys received to the stakeholder, who shall, in respect of each sporting pool -

- (a) pay the licence fee;
- (b) hold the prize moneys pending their claim or disposal in accordance with this Act; and
- (c) repay the balance to the Licensee.

Unclaimed
prize
moneys.

7.-(1.) A prize in a sporting pool becomes payable seven days after the completion of the sporting events upon which the pool is based.

(2.) Prize moneys shall be claimed within two years from the date upon which they first became payable, and no later.

(3.) Where a successful claim to prize moneys is not lodged within the period fixed by the last preceding sub-section the stakeholder shall pay sixty-five per cent of those prize moneys to the Republic and thirty-five per cent thereof to the Licensee.

Investment
of unclaimed
prize moneys.

8.--(1.) The stakeholder may invest unclaimed prize moneys in a manner approved by the Cabinet.

(2.) The stakeholder shall pay sixty-five per cent of the net income derived from the investment of unclaimed prize moneys to the Republic and thirty-five per cent thereof to the Licensee.

Rules and
conditions
of
competition.

9.--(1.) Sporting pools shall be conducted in accordance with the rules and conditions of competition issued by the Licensee.

(2.) These rules and conditions, and any amendments thereto, shall be subject to prior approval by the Cabinet.

Entries
to be
posted.

10.--(1.) Entries in a sporting pool shall be received only through the post.

(2.) The Cabinet may, by notice in the Gazette, prohibit the receipt of entries from any specified place.

(3.) An entry received from a place specified under the last preceding sub-section shall be void and any entry fee paid, less return postage, shall be refunded to the competitor.

Regulations.

11. The Cabinet may make regulations, not inconsistent with this Act, prescribing all matters necessary or convenient to be prescribed for carrying out or giving effect to this Act and, in particular, prescribing penalties not exceeding Two hundred dollars or imprisonment for a period not exceeding three months, or both, for offences against the regulations.

THE SCHEDULE

Financial Year in which
Sporting Pool Held.

Percentage of Gross Revenue
from each Sporting Pool
payable to the Republic as
Licence Fee.

1968/9	5%
1969/70	5%
1970/1	10%
1971/2	10%
1972/3	15%
1973/4	20%
1974/5	20%
1975/6	20%
1976/7	22½%
1977/8 onwards	To be prescribed.