



REPUBLIC OF NAURU

BUSINESS TAX (RATES OF TAX) REGULATIONS 2017

SL No. 17 of 2017

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Cabinet makes the following Regulations under section 46 of the *Business Tax Act 2016*:

1 Citation

These Regulations may be cited as the *Business Tax (Rates of Tax) Regulations 2017*.

2 Commencement

(1) Clause 1(d) and Clause 2 of the Schedule are deemed to have commenced on 1 July 2017.

(2) All other clauses of the Schedule are deemed to have commenced on 1 July 2016.

3 Amendment of the Business Tax Act 2016

These Regulations amend the Business Tax Act 2016.

4 Amendment of Schedule 1

Schedule 1 of the Act is omitted and substituted with the following:

SCHEDULE 1

sections 11, 12, 13 and 14

RATES OF TAX

(1) The rate of business profits tax:

(a) for a resident individual, is

Taxable Income	Rate
\$0 – \$250,000	0%
Above \$250,000	10%

(b) for a partnership, is 10% on taxable income reduced by \$250,000 in respect of each resident individual member;

(c) for a trust, is 10% on taxable income reduced by \$250,000 in respect of each resident individual beneficiary;

(d) for a company:

(i) Category A: (Annual gross revenue \$0 - \$15,000,000) is 10%;

(ii) Category B: (Annual gross revenue above \$15,000,000) is 20%;

(e) for any other person, is 10%.

- (2) The rate of small business tax is 2.5%.
- (3) The rate of non-resident tax is 10%.
- (4) The rate of international transportation business tax is 0%.