



REPUBLIC OF NAURU

# RONWAN CONSOLIDATION (DATE EXTENSION) REGULATIONS NO.5 2016

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SL No. 29 of 2016

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Notified: 4<sup>th</sup> November 2016

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Cabinet makes the following regulations under section 46 of the *Ronwan Consolidation Act 2014*.

**1 Short title**

These regulations may be cited as the *Ronwan Consolidation (Date Extension) Regulations No.5 2016*.

**2 Commencement**

These regulations commence on the day they are notified in the Gazette.

**3 Interpretation**

In these regulations:

**'the Act'** means the *Ronwan Consolidation Act 2014*;

Words and expressions defined under the Act have the same meaning under these Regulations.

**4 Date of Winding-Up of Fund 2 (section 29)**

Subject to section 50 of the Act, Fund 2 shall be deemed to be wound-up for all purposes on 30 June 2017 (rather than 31 December 2016) or any later date stipulated under any Regulation made after these Regulations pursuant to the Act.

**5 Date of dissolution of the Trust (section 36)**

Subject to section 50 of the Act, at 12:00 noon, local Nauru time, on 30 June 2017 (rather than 31 December 2016) or any other date stipulated under any Regulation made after these Regulations pursuant to the Act, Nauru Phosphate Royalties Trust shall dissolve and cease to exist as a body corporate.