



REPUBLIC OF NAURU

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Nauru

G.N.No.260/1993

PUBLIC SERVICE ACT 1961-1979

SECTION 15

DIRECTORATE OF CIVIL AVIATION

CREATION OF NEW OFFICE

PURSUANT TO the powers in that behalf vested in me, under Section 15, subsection (1), clause (a) of the Public Service Act, 1961-1979, I, BERNARD DOWIYOGO, President and Minister responsible for the Public Service, DO HEREBY, with immediate effect, create the following new positions:-

DIRECTORATE OF CIVIL AVIATION

<u>Designation of Office</u>	<u>Number of Position</u>	<u>Salary Scale</u>
Senior Security Officer	1	\$11,116 - \$11,697 (T4/5) p.a.
Security Officer	10	\$9,820 - \$10,036 (M1) p.a.

DATED this 29th day of the month of August, Nineteen Hundred and Ninety-Three.

BERNARD DOWIYOGO  
PRESIDENT AND  
MINISTER RESPONSIBLE FOR PUBLIC SERVICE

REPUBLIC OF NAURU

SECTION 9

PUBLIC MONIES ORDINANCE 1968

FORMATION OF THE NACOS TRUST FUND

Whereas the Cabinet approved the formation of a trust called the "NACOS TRUST FUND" with the moneys received from Australia as a result of the Agreement dated 10th August, 1993 between Nauru and Australia (NACOS) whereby the proceedings instituted by Nauru in the International Court of Justice were agreed to be withdrawn with payment by Australia of A\$107 Million to be paid in instalment. The Minister for Finance in exercise of the powers vested in him under Section 9 of the Public Moneys Ordinance, 1968 hereby makes the following rules:

1. The Minister for Finance does hereby create the trust fund called "NACOS TRUST FUND" with immediate effect.
2. All moneys received from Australia in pursuance of the NACOS agreement shall be deposited into the NACOS Fund, in a interest bearing account with Bank of Nauru.
3. Moneys standing to the credit of the NACOS TRUST FUND, shall be expended only for the purposes of the rehabilitation of the mined-out phosphate lands in Nauru.
4. The Cabinet shall be Trustee of the NACOS TRUST FUND and shall be responsible for the administration of the fund.
5. The NACOS Trust Fund Bank account will be jointly operated by His Excellency The President and the Minister for Finance or other Ministers for the time being acting as President and/or Minister for Finance for and on behalf of the Trustees.
6. The Minister for Finance without prejudice to the generality of the foregoing provisions, may make regulations for the proper administration of the "FUND".

VINCI CLODUMAR  
MINISTER FOR FINANCE