



J.S. Champion

Resident Commissioner in the New Hebrides

QUEEN'S REGULATION

TO AMEND the Trust Companies Regulation.

MADE BY Her Britannic Majesty's Resident Commissioner in the New Hebrides in pursuance of the powers contained in the New Hebrides Orders. In the name of Her Majesty Elizabeth the Second, by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and Her other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith.

1. This Regulation may be cited as the Trust Companies (Amendment) Regulation 1978.

2. The Trust Companies Regulation is amended by inserting the following new section immediately after section 20:-

"Prohibition on participation etc. by trust company in certain corporate bodies.

20A (1) No trust company, and no individual shareholder therein and no director, manager or secretary thereof, shall be a shareholder in any corporate body which is not a company or act as manager, agent or trustee in any capacity whatsoever of or for or in connection with such a corporate body if that body is concerned or intended to be concerned in any way whatsoever in the holding, ownership, sale or other dealing in land in the New Hebrides situate outside the

title.

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ection 20A
2.10.