

**REPUBLIQUE  
DE  
VANUATU**



**REPUBLIC  
OF  
VANUATU**

**JOURNAL OFFICIEL**

**OFFICIAL GAZETTE**

31 Janvier 1983

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31st *January* 1983.

SONT PUBLIES LES TEXTES SUIVANTS.

ARRETES.

ARRETE NO. 1 DE 1983 RELATIF  
AU CONTROLE DE PRIX (PRODUITS  
PETROLIERS) (AMENDEMENT NO. 1)

NOTIFICATION OF PUBLICATION.

ORDERS.

PRICE CONTROL (PETROLEUM PRODUCTS)  
(AMENDMENT NO. 1) ORDER NO. 1  
OF 1982.

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REPUBLIC OF VANUATU

PRICE CONTROL (PETROLEUM PRODUCTS) (AMENDMENT N° 1)

ORDER N° 1 OF 1983

To amend the Price Control (Petroleum Products) Order N° 133 of 1981.

IN EXERCISE of the power contained in Section 15 of the Joint Price Control Regulation N° 18 of 1974, I hereby make the following Order :

Amendment of Order N° 133 of 1981.

1. The Schedule to the Price Control (Petroleum Products) Order N° 133 of 1981 is repealed and the following Schedule substituted therefor :

" SCHEDULE

PART 1

Maximum wholesale prices in VT per litre.

PRODUCTS	Delivered in the areas of Municipalities of Port Vila and Luganville	Delivered in drums at the wharf
Petrol	60.20	53.70
Gas Oil	49.10	42.00
Lighting Kerosene	52.30	45.00

**PART 2**


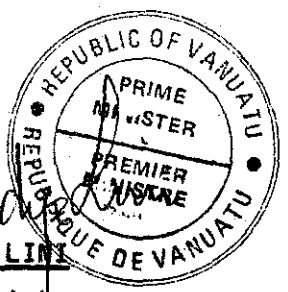
**Maximum retail prices in VT per litre for all this islands of Vanuatu.**

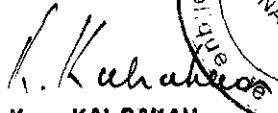
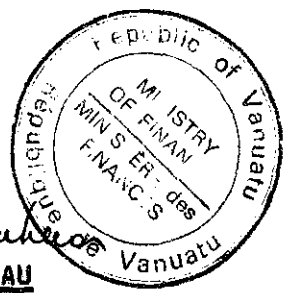
<u>PRODUCTS</u>	<u>PRICES</u>
Petrol	67.00
Gas Oil	52.00
Lighting Kerosene	56.00."

**Commencement**

2. This Order shall come into force on the day of its signature.

MADE at Port Vila the 26th day of January, 1983.

  
  
**W. HADYE LINI**  
 Prime Minister

  
  
**K. KALSAKAU**  
 Minister of Finance, Commerce,  
 Industry and Tourism

REPUBLIQUE DE VANUATU

ARRETE N° 1 DE 1983

RELATIF AU CONTROLE DES PRIX (PRODUITS PETROLIERS) (AMENDEMENT N° 1)

Amendant l'arrêté N° 133 de 1981 relatif au contrôle des Prix (Produits Pétroliers).

LE MINISTRE DES FINANCES

VU l'article 15 du Règlement Conjoint N° 18 de 1974 sur le Contrôle des Prix,

A R R E T E

Amendement de l'arrêté N° 133 de 1981

1. L'annexe à l'arrêté N° 133 de 1981 relatif au Contrôle des Prix (Produits Pétroliers) est abrogée et remplacée par l'annexe suivante :

A N N E X E

1ère Partie : Prix de vente en gros maximum en VT par litre.

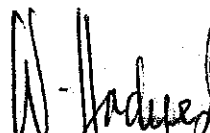
PRODUITS	Prix, délivré dans les municipalités de Port Vila et de Luganville	Prix, en fûts délivrés à quai à destination des îles
Essence	60,20	53,70
Mazout	49,10	42,60
Petrol lampant	52,30	45,80

**2<sup>ème</sup> Partie : Prix de vente au détail en VT par litre**

<u>PRODUITS</u>	<u>PRIX</u>
Essence	67,00
Mazout	52,00
Pétrole lampant	56,00

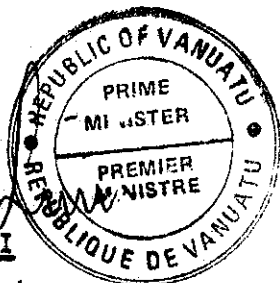
Entrée en vigueur 2. Le présent arrêté entrera en vigueur le jour de la signature.

FAIT à Port Vila, le 26 janvier 1983.



W. HADYE LENI

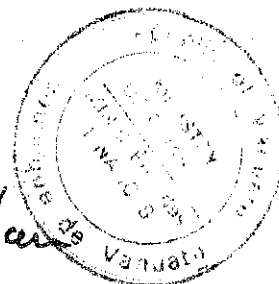
Premier Ministre





K. KALSAKAU

Ministre des Finances, du Commerce,  
de l'Industrie et du Tourisme



REPUBLIC OF VANUATU

LOCAL GOVERNMENT COUNCIL ELECTIONS

BANKS & TORRES - 11th January 1983.

In accordance with Rule 21 Schedule 3 of the Local Government Council Elections (Procedure Rules) Order No 61 of 1982, I hereby declare the results of the 1983 BANKS & TORRES Local Government Council Elections to be as follows :

WARD	NO OF SEATS	CANDIDATE	POLITICAL AFFILIATION	NO OF VOTES
MERELAVA	3	JAMES RONLIAS	V.P.	105
		AUSTINE LANGON	"	91
		JOSEPH GEALAV	U.M.P.	87
MOTA	1	MARK MARAV	V.P.	142
MOTALAVA	3	SALASTHIEL VORES	INDEPENDENT	191
		WYCLIFFE TAGAR	INDEPENDENT	75
		PATRICK WOQEL	INDEPENDENT	32
GAUA/MERIG	3	JOHN ASHWIN	V.P.	112
		WETELWUR		
		MOL ROY	INDEPENDENT	84
		BARNABAS ARIS	INDEPENDENT	84
TORRES	1	ROY HALOL	V.P.	Elected Unopposed
UREPARAPARA	1	TANMANWOS SELWYN	V.P.	56
VANUALAVA	3	GEORGE ATKIN	V.P.	134
		NORMAN WONA	V.P.	38
		AUGUSTINE SIGI	INDEPENDENT	55

14th January 1983



KALPOKOR KALSAKAU  
ACTING MINISTER OF HOME AFFAIRS.

REPUBLIQUE DE VANUATU

ELECTION DU CONSEIL PROVINCIAL

BANKS & TORRES - LE 11 JANVIER 1983

Conformément à l'article 21 de l'annexe 3 de l'arrêté No 61 de 1982 sur l'élection des Conseillers Provinciaux (Règles de Procédure), les résultats des élections des îles Banks & Torres sont proclamés comme suit (le nom des candidats élus est souligné) :

SECTEUR ELECTORAL	NOMBRE DE SIEGES	CANDIDAT	APPARTENANCE POLITIQUE	NOMBRE DE SUFFRAGES
MERELAVA	3	<u>JAMES RONLIAS</u>	V.P.	105
		<u>AUSTINE LANGON</u>	V.P.	91
		<u>JOSEPH QEALAV</u>	U.M.P.	87
		JOHN COLLIN	V.P.	48
		DAVID LUG	V.P.	23
		JOHN ESAU BUGTANOL	V.P.	16
MOTA	1	<u>MARK MARAV</u>	V.P.	142
		JOHN WALTER LOLOVAG	V.P.	31
		JAMES WOTLEMARO	V.P.	24
MOTALAVA	3	<u>SALASTHIEL VORES</u>	INDEPENDENT	191
		<u>WYCLIFFE TAGAR</u>	INDEPENDENT	75
		<u>PATRICK WOQEL</u>	INDEPENDENT	32
		LINWELGEN FOX	INDEPENDENT	27
		BARNABAS WILSON	V.P.	26
		DANIEL WELEGTABIT	INDEPENDENT	23
		SILVESTER WEQAS	INDEPENDENT	17
		STEVEN BADDLEY	INDEPENDENT	10
		TEVEGVESVES		
		JONES WOMAL	INDEPENDENT	4
GAUA/MERIC	3	<u>JOHN ASHWIN</u>	V.P.	112
		<u>WETELWUR</u>		
		<u>MOL ROY</u>	INDEPENDENT	84
		BARNABAS ARIS	INDEPENDENT	64
		FRANCIS TONY	INDEPENDENT	57
		MARSDEN ARIS	V.P.	35
		WILLIAM JOHNSON	INDEPENDENT	11
		WILLIAM HAGET	INDEPENDENT	10
		DAVID WELER	U.M.P.	4
TORRES	1	<u>ROY HALOL</u>	V.P.	ELECTED UNOPPOSED
UREPARAPARA	1	<u>TANMANWOS SELWYN</u>	V.P.	56
		<u>WOKSEN BARNABAS</u>	V.P.	34
VANUALAVA	3	<u>GEORGR ATKIN</u>	V.P.	134
		<u>AUGUSTINE SIGI</u>	INDEPENDENT	55
		<u>NORMAN WONA</u>	V.P.	38
		DAVID MESIGTELTOK	V.P.	26
		LEVI TIGER	V.P.	25
		LUKE VIRA	V.P.	24

JOMN STILL	V.P.	18
GARTEQEK		
LOLOWIA JACOB	V.P.	17
AUGUSTA	V.P.	7
TUREGSINAG		
RACHEL BROWN	V.P.	6

PORT-VILA LE 14 JANVIER 1983.

KALPOKOR KALSAKAU  
MINISTRE DE L'INTERIEUR PAR INTERIM.



REPUBLIC OF VANUATU


LOCAL GOVERNMENT COUNCIL ELECTIONS

PAAMA - 11th JANUARY 1983

In accordance with Rule 21 of schedule 3 of the Local Government Council Elections (Procedure Rules) Order N° 61 of 1982, I hereby declare the results of the 1983 Paama Local Government Council Elections to be as follows: (The names of the successful candidates are underlined) :-

WARD	N° OF SEATS	CANDIDATE	POLITICAL AFFILIATION	N° OF VOTES
NORTH PAAMA	4	<u>PETER MASSING</u>	VANUAAKU PATI	107
		JIMMY NOS	"	79
		JAMES TITUS	"	88
		JACOB LORRY	"	49
		<u>STEPHEN WILLIE</u>	"	58
SOUTH PAAMA	3	<u>JOSHUA HAPI</u>	UNION OF MODE- RATE PARTY	Elected UNOPPOSED
		<u>EDWARD TUI</u>	" "	
		<u>THOMSON ANDREW</u>	VANUAAKU PATI	

PORT VILA, 14th January 1983

  
KALPOKOR KALSAKAU  
Acting Minister of Home Affairs

REPUBLIQUE DE VANUATU

ELECTION DU CONSEIL PROVINCIAL

PAAMA - LE 11 JANVIER 1983

Conformément à l'article de l'annexe 3 de l'arrêté No 61 de 1982 sur l'élection des Conseillers Provinciaux (Règles de Procédure), les résultats des élections Provinciales de Paama sont proclamés comme suit (le nom des Candidats élus est souligné) :

SECTEUR ELECTORAL	NOMBRE DE SIEGES	CANDIDAT	APPARTENANCE POLITIQUE	NOMBRE DE SUFFRAGES
NORD PAAMA	4	PETER MASSING	V.P.	107
		JIMMY NOS	V.P.	79
		JAMES TITUS	V.P.	88
		JACOB LORRY	V.P.	49
		STEPHEN WILLIE	V.P.	58
SUD PAAMA	3	JOSHUA HAPI	U.M.P. )	ELECTED UNOPPOSED
		EDWARD TUI	U.M.P. )	
		THOMSON ANDREW	V.P. )	

PORT-VILA, LE 14 JANVIER 1983.

KALPOKOR KALSAKAU  
MINISTRE DE L'INTERIEUR PAR INTERIM.

REPUBLIC OF VANUATU

AMBRYM LOCAL GOVERNMENT COUNCIL ELECTION.

18<sup>th</sup> JANUARY 1983.

In accordance with RULE 20 of SCHEDULE 3 of The LOCAL GOVERNMENT COUNCIL ELECTIONS, (PROCEDURE RULES), ORDER NO 61 of 1982, I hereby declare the results of the 1983 Ambrym Local Government Council Elections to be as follows : (The name of the successful Candidates are underlined) :

WARD	NO OF SEATS	CANDIDATE	POLITICAL AFFILIATION	NO OF VOTES
NORTH AMBRYM	5	<u>MICHEL MAGUE</u>	U.M.P.	214
		<u>GERSHOM ATUTUR</u>	U.M.P.	205
		<u>STEPHEN BONGKAKAI</u>	V.P.	184
		<u>REUBEN TOREN</u>	V.P.	160
		<u>TENSLEY LEINGKON</u>	U.M.P.	159
		<u>SAKSAK JOEL</u>	V.P.	70
WEST AMBRYM	4	<u>JAMES BONG LEU</u>	U.M.P.	168
		<u>HAGUL GILBERT</u>	U.M.P.	158
		<u>SABI BIERRSAKSAK</u>	U.M.P.	138
		<u>ENOS FALAU</u>	V.P.	130
		<u>WILIAN BONG</u>	V.P.	57
		<u>WILLIAM BAEKON</u>	V.P.	43
<u>JOHNNY DANMELIP</u>	INDEPENDENT	5		
EAST AMBRYM	3	<u>ALLAN BENJAMIN</u>	V.P.	ELECTED UNOPPOSED
		<u>MAEL MOSES KONDARA</u>	V.P.	
		<u>ALBEA DAVID</u>	V.P.	

PORT - VILA 20<sup>th</sup> JANUARY 1983

*K. Kalpokor*

KALPOKOR KALSAKAU

ACTING MINISTER OF HOME AFFAIRS.

REPUBLIQUE DE VANUATU

ELECTION DU CONSEIL PROVINCIAL

AMBRYM - LE 18 JANVIER 1983

Conformément à l'article 21 de l'annexe 3 de l'arrêté No 61 de 1982 sur l'élection des Conseillers Provinciaux (Règles de Procédure), les résultats des élections provinciales de Ambrym sont proclamés comme suit : (le nom des Candidats élus est souligné) :

SECTEUR ELECTORAL	NOMBRE DE SIEGES	CANDIDAT	APPARTENANCE POLITIQUE	NOMBRE DE SUFFRAGES
NORD AMBRYM	5	<u>MICHEL MAGUE</u>	U.M.P.	214
		<u>GERSHOM ATUTUR</u>	U.M.P.	205
		<u>STEPHEN BONGKAKAI</u>	V.P.	184
		<u>REUBEN TOREN</u>	V.P.	160
		<u>TENSLY LEINGKON</u>	U.M.P.	159
		<u>SAKSAK JOEL</u>	V.P.	70
OUEST AMBRYM	4	<u>JAMES BONG LEU</u>	U.M.P.	168
		<u>HAOUL GILBERT</u>	U.M.P.	158
		<u>SABI BIERRSAKSAK</u>	U.M.P.	138
		<u>ENOS FALAU</u>	V.P.	130
		<u>WILLIAM BONG</u>	V.P.	67
		<u>WILLIAM BAEKON</u>	V.P.	43
<u>JOHNNY DANMELIP</u>	INDEPENDENT	5		
EST AMBRYM	3	<u>ALLAN BENJAMIN</u>	V.P.	ELECTED UNOPPOSED
		<u>MAEL MOSES KONDARA</u>	V.P.	
		<u>ALBEA DAVID</u>	V.P.	

PORT-VILA LE 20 JANVIER 1983.

KALPOKOR KALSAKAU  
MINISTRE DE L'INTERIEUR PAR INTERIM.

REPUBLIC OF VANUATU

EPI LOCAL GOVERNMENT COUNCIL ELECTION.

18th January 1983

In accordance with Rule 21 of Schedule 3 of the LOCAL GOVERNMENT COUNCIL ELECTIONS, (PROCEDURE RULES), ORDER NO 61 of 1982, I hereby declare the results of the 1983 EPI Local Government Council Elections to be as follows : (The name of the successful Candidates are underlined) :

WARD	NO OF SEATS	CANDIDATE	POLITICAL AFFILIATION	NO OF VOTES
NORTH EPI	2	<u>TASSO PULUPE</u>	V.P.	148
		<u>ROBERT TAUN ALILI</u>	U.M.P.	88
		<u>ABED HARRY APIA</u>	V.P.	65
WEST EPI	2	<u>KEKE TOM LESLY</u>	U.M.P.	126
		<u>JAMES JOHN TOM</u>	V.P.	75
		<u>YONAH JOHN MANSIK</u>	V.P.	44
		<u>WILLIAM ALAU NOEL</u>	U.M.P.	37
EAST EPI	3	<u>MAWA DENIS</u>	V.P. )	ELECTED
		<u>PETER AMBATA</u>	V.P. )	
		<u>YANGTEA JOHN MORSEN</u>	V.P. )	UNOPPOSED
		<u>ISAK</u>		
SOUTH EPI	1	<u>LUI SHEM JAMES</u>	U.M.P. )	ELECTED UNOPPOSED

PORT - VILA 21<sup>st</sup> JANUARY 1983

*K. Kalsakau*

KALPOKOR KALSAKAU  
ACTING MINISTER OF HOME AFFAIRS.

REPUBLIQUE DE VANUATU

ELECTION DU CONSEIL PROVINCIAL

EPI - LE 18 JANVIER 1983

Conformément à l'article 21 de l'annexe 3 de l'arrêté No 61 de 1982 sur l'élection des Conseillers Provinciaux (Règles de Procédure), les résultats des élections provinciales de EPI sont proclamés comme suit (le nom des Candidats élus est souligné) :

SECTEUR ELECTORAL	NOMBRE DE SIEGES	CANDIDAT	APPARTENANCE POLITIQUE	NOMBRE DE VOTES
NORD EPI	2	<u>TASSO PULUPE</u>	V.P.	148
		<u>ROBERT TAUN ALILI</u>	U.M.P.	88
		<u>ABED HARRY APIA</u>	V.P.	65
OUEST EPI	2	<u>KEKE TOM LESLY</u>	U.M.P.	126
		<u>JAMES JOHN TOM</u>	V.P.	75
		<u>YONAH JOHN MANSIK</u>	V.P.	44
		<u>WILLIAM ALAU NOEL</u>	U.M.P.	37
EST EPI	3	<u>MAWA DENIS</u>	V.P. )	ELECTED UNOPPOSED
		<u>PETER AMBATA</u>	V.P. )	
		<u>YANGTEA JOHN MORSEN</u>	V.P. )	
		<u>ISAK</u>		
SUD EPI	1	<u>LUI SHEM JAMES</u>	U.M.P. )	ELECTED UNOPPOSED

PORT-VILA LE 21 JANVIER, 1983.

KALPOKOR KALSAKAU  
MINISTRE DE L'INTERIEUR PAR INTERIM.

REPUBLIC OF VANUATU

MUNICIPAL ELECTION

LUGANVILLE - SANTO - 18th JANUARY 1983

In accordance with Rule 2D of Schedule 3 of the Municipal Council Elections (Procedure Rules), Order No 60 of 1982, I hereby declare the results of the 1983 Luganville Municipal Council Elections to be as follows: (the name of the successful Candidates are underlined):-

WARD	No of SEATS	CANDIDATE	POLITICAL AFFILIATION	No of VOTES
EAST	3	<u>JIMMY HOMAL</u>	V.P.	47
		<u>JOSEPH MARANDA</u>	V.P.	52
		TENSON MAHIT	U.M.P.	22
		FRANK MALISAS	V.I.A.P.	21
CENTRAL	5	<u>JOHN PALMER LIU</u>	V.P.	} ELECTED
		<u>ABRAHAM GAUA</u>	V.P.	
		<u>MELTENOVEN J. CLAUDE</u>	U.M.P.	} UNOPPOSED
		JACOB MANN	V.I.A.P.	
		<u>VALUI MOLISINGI</u>	V.I.A.P.	
SARAKATA	3	<u>JIMMY AWA</u>	V.P.	127
		<u>LEO GETE SARISARI</u>	V.P.	18
		<u>SAIROS JOEL</u>	V.I.A.P.	30
		KAVCOR WASS	INDEPENDENT	24
WEST	2	<u>JOHNNY JOSEPH</u>	V.P.	72
		<u>TSINTSANIUS BENEDICTO</u>	U.M.P.	55
		<u>THEODORE SOLONG</u>	V.I.A.P.	13

PORT-VILA, 20th JANUARY 1983.

*K. Kalsakau*

KALPOKOR KALSAKAU  
ACTING MINISTER OF HOME AFFAIRS.

REPUBLIQUE DE VANUATU

ELECTIONS MUNICIPALES

LUGANVILLE - SANTO - LE 18 JANVIER 1983

Conformément à l'article 21 de l'annexe 3 de l'arrêté No 60 de 1982 sur l'élection des Conseillers Municipaux (Règles de Procédure), les résultats des élections Municipales de Luganville sont proclamés comme suit (le nom des Candidats élus est souligné) :

SECTEUR ELECTORAL	NOMBRE DE SIEGES	CANDIDAT	APPARTENANCE POLITIQUE	NOMBRE DE SUFFRAGES
EST	3	<u>JIMMY HOMAL</u>	V.P.	47
		<u>JOSEPH MARANDA</u>	V.P.	52
		<u>TENSON MAHIT</u>	U.M.P.	22
		<u>FRANK MALISAS</u>	V.I.A.P.	21
CENTRE	5	<u>JOHN PALMER LIU</u>	V.P. )	ELECTED
		<u>ABRAHAM GAUA</u>	V.P. )	
		<u>MELTENOVEN J. CLAUDE</u>	U.M.P. )	UNOPPSED
		<u>JACOB MANN</u>	V.I.A.P. )	
		<u>VALUI MOLISINGI</u>	V.I.A.P. )	
SARAKATA	3	<u>JIMMY AJA</u>	V.P.	127
		<u>LED GETE SARISARI</u>	V.P.	18
		<u>SAIROS JOEL</u>	V.I.A.P.	30
		<u>KAVCOR WASS</u>	INDEPENDENT	24
QUEST	2	<u>JOHNNY JOSEPH</u>	V.P.	72
		<u>TSINTSANIUS</u>	U.M.P.	55
		<u>BENEDICTO</u>		
		<u>THEODORE SOLONG</u>	V.I.A.P.	13

PORT-VILA, LE 20 JANVIER 1983.

KALPOKOR KALSAKAU

MINISTRE DE L'INTERIEUR PAR INTERIM .



REPUBLIC OF VANUATU

LOCAL GOVERNMENT COUNCIL ELECTIONS (PROCEDURE RULES)

ORDER NO. 61 OF 1982.

To provide for the appointment of the Election disputes committee.

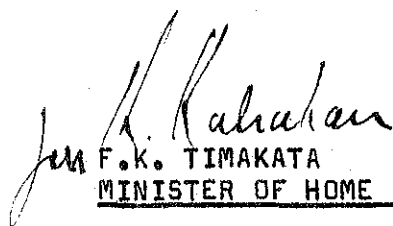
In exercise of the power contained in section 33 of the Local Government Council Election (Procedure Rules). Order No. 61 of 1982, I hereby appoint :

Chairman : MASSING LAURU: To be the chairman of the Election Disputes Committee.

Members : and WILLIE TOKA, JOSEPHAT LAU, EDWIND ARTHUR, JACOB THYNA as members.

The Address of : The Address of the Committee for service of Petitions shall  
The Committee : be :  
ELECTORAL OFFICE, P.O.BOX. 157, PORT-VILA.

PORT-VILA 10<sup>th</sup> JANUARY 1983.

  
F.K. TIMAKATA  
MINISTER OF HOME AFFAIRS.

REPUBLIQUE DE VANUATU

NOMINATION

LE MINISTRE DE L'INTERIEUR

VU l'article 33 de l'arrêté No 61 de 1982 sur l'élection des Conseillers Provinciaux (Règles de Procédure)

NOMME

MASSING LAURU, président de la commission du contentieux électoral, et WILLIE TOKA, JOSEPHAT LAU, EDWIND ARTHUR, et JACOB THYNA, membres de ladite commission.

Aux fins de dépôt des recours, l'adresse de la commission est la suivante:

BUREAU ELECTORAL, B.P. 157, PORT-VILA.

PORT-VILA, LE 10 JANVIER 1983.

pour le MINISTRE DE L'INTERIEUR  
F.K. TIMAKATA.

**Auditors' Report  
to the Members**

In our opinion:

- (a) the accounts and group accounts set out on pages 18 to 29 which have been prepared under the historical cost convention stated in Note 1(a) together with the statement by directors are properly drawn up in accordance with the provisions of the Companies Act 1981, and so as to give a true and fair view of:
- (i) the state of affairs of the company and of the group as at 30th June, 1982 and of the results of the company and of the group for the year ended on that date so far as they concern members of the holding company; and
  - (ii) the other matters required by Section 269 of that Act to be dealt with in the accounts and in the group accounts;
- (b) the accounting records and other records, and the registers required by that Act to be kept by the company and by those subsidiaries of which we are the auditors have been properly kept in accordance with the provisions of that Act or, in the case of the subsidiaries incorporated in the other States of the Commonwealth, and of which we are the auditors, in accordance with the provisions of the corresponding laws of the other States.

The subsidiaries of which other member firms of Coopers & Lybrand (International) have acted as auditors are —

Queensland Insurance (Fiji) Limited  
QBE (PNG) Pty. Limited  
Queensland Insurance (P.N.G.) Limited  
QBE Supreme Insurance Berhad  
Victoria Arcade Limited

and we have examined those subsidiaries' accounts and the auditors' reports thereon.

We are satisfied that the accounts of the subsidiaries that have been consolidated with other accounts are in form and content appropriate and proper for the purposes of the preparation of the consolidated accounts and we have received satisfactory information and explanations required by us for that purpose.

No auditors' report on the accounts of any of the subsidiaries was made subject to any qualification, or included any comment made under sub-section (4) of section 285 of that Act.

Signed at Sydney, this 17th day of September, 1982.

Coopers & Lybrand  
CHARTERED ACCOUNTANTS



by R. S. Lynn

QBE INSURANCE GROUP LIMITED AND ITS SUBSIDIARY COMPANIES

Profit and Loss Statement  
For the year ended 30th June 1982

	Group 1981 \$'000	Group 1982 \$'000
Earned premiums net of reinsurances	124,307	135,393
Less: claims incurred	93,937	105,921
charges and commissions	43,815	43,127
	<u>137,752</u>	<u>149,048</u>
Deficit on underwriting excluding abnormal items	13,445	13,655
Less: income from investments	17,730	20,049
Operating Profit before income tax and excluding abnormal items	4,285	6,394
Less: income tax	2,116	2,186
Operating Profit excluding abnormal items	2,169	4,208
Add: abnormal items net of income tax	(4,812)	289
Operating Profit (Loss) before extraordinary items	(2,643)	4,497
Add: extraordinary items net of income tax	8,190	3,382
Operating Profit and Extraordinary items	5,547	7,879
Less: outside shareholders' interest therein	303	524
Operating Profit and Extraordinary items attributable to members of the holding company	5,244	7,355
Add: unappropriated profits brought forward	6,175	6,150
Total available for appropriation	<u>11,419</u>	<u>13,505</u>
Less: net transfer to reserves	4,069	2,054
ordinary dividends - paid	600	609
ordinary dividends - proposed	600	1,217
	<u>5,269</u>	<u>3,880</u>
Unappropriated Profits carried forward	<u>6,150</u>	<u>9,625</u>

QBE INSURANCE GROUP LIMITED AND ITS SUBSIDIARY COMPANIES

Balance Sheet  
As at 30th June 1982

	Group 1981 \$'000	Group 1982 \$'000
Share Capital	12,012	12,175
Reserves	42,092	45,864
Unappropriated Profits	6,150	9,625
Total capital and reserves	60,254	67,664
Interest of Outside Shareholders in a Subsidiary	1,688	2,374
	<u>61,942</u>	<u>70,038</u>
Represented by :		
Current Assets		
Debtors	39,672	63,735
Cash and deposits	45,645	59,476
Dividends receivable	-	-
	<u>85,317</u>	<u>123,211</u>
Fixed Assets	19,392	20,211
Investments	124,259	132,160
Shares in Subsidiaries	-	-
Development Projects	1,337	728
Management Rights	1,856	1,631
Total Assets	<u>232,161</u>	<u>277,941</u>
Less :		
Current Liabilities		
Outstanding claims	33,782	46,581
Creditors	22,153	31,023
Other	6,662	11,210
	<u>62,597</u>	<u>88,814</u>
Non-Current Liabilities		
Outstanding claims	72,362	81,090
Insurance Funds		
Unearned premiums	35,260	37,999
Total Liabilities	<u>170,219</u>	<u>207,903</u>
Net Assets	<u>61,942</u>	<u>70,038</u>
Contingent Liabilities		
Capital Commitments		