

1964/02/07

JOINT COURT OF THE NEW HEBRIDES

DECISION

By a judgment, granted ex parte, on the 12th April, 1967 and notified on 26th April, 1967, the Joint Court fixed Estg.4 per hectare as the value of the properties JOURDAIN and NAGHI for the assessment of fees payable in the cases the object of judgments Nos. 060 and 068 delivered on 17th November, 1956.

On the 30th day of April, 1967 the SOCIETE FRANCAISE DES NOUVELLES-HEBRIDES appealed against this decision.

On the hearing of the appeal Mr. Latgen appeared for the SOCIETE FRANCAISE DES NOUVELLES-HEBRIDES and Mr. Page, the Chief Surveyor, was heard as an expert.

It appears from the arguments offered and the documents produced that the market value per hectare of land bordering the sea in the Jordan region was, at the time the said judgments were given, in the range of 400 francs, and that taking into account the characteristics of the JOURDAIN and NAGHI properties the mean value in 1956 was 450 francs per hectare for the calculation of fees payable under the scale in force at the time of the aforesaid judgments.

ON THESE GROUNDS

✓ The appeal by the SOCIETE FRANCAISE DES NOUVELLES-HEBRIDES against the decision of 12th April, 1967 is allowed ; and the said decision revoked.

The Court fixes at 450 francs per hectare the value of the JOURDAIN and NAGHI properties for the payment of judgment fees in land registration, that is to say, for the JOURDAIN property : 27,000 hectares x 450 = 12,150,000 francs ; for the NAGHI property : 5,257 hectares x 450 = 2,365,650 francs.

Given at Vila, 7th July, 1964 ./.

(Sgd.) : G. GUESDON

French Judge

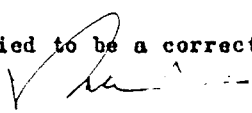
(Sgd.) : JAMES P. TRAINOR

British Judge

(Sgd.) : BUTERI

Registrar

Certified to be a correct copy of the original ./.


Registrar